

A SAQA registered qualification for Administrative Professionals in all Services Sectors SAQA ID: 336707, NQF Level 5, 6 Credits

## Corporate Governance in the Public Sector

Trust is the foundation of sustainable development. As the world continues to get smaller, our mutual interdependence increases and we all need to be able to mobilise the resources and goodwill of others to achieve success. That can only be achieved through gaining their trust. Therefore, the ability to gain the trust of global financial markets and of all the stakeholders in the value chain is becoming the key to success. The essence of good corporate governance is ensuring trustworthy relations between the corporation and its stakeholders. Therefore, good governance involves a lot more than compliance.

## **Course Content:**

- The Role and Responsibilities of Council / Board
- Relationship between Councils, management and Shareholder
- The role of directors and shareholders
- The value of corporate governance
- The principles of corporate governance (application of King IV in a public entity)
- The link between corporate governance, strategy and risk
- Governance structures (Committees of Council etc.)
- Duties, legal status and potential liabilities of members of councils
- Public Finance Management Act in relation to Corporate Governance



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## Good corporate governance is a culture and a climate of,

- Consistency
- Responsibility
- Accountability
- Fairness
- Transparency,

and Effectiveness that is deployed throughout the organisation (the "CRAFTED" principles of governance).

## Definition of key terms

Corporate governance:

Social responsibility:

Compliance:





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