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Managing risk within the workplace is becoming an integral part of the daily routine of both managers and employees, and it is important that both understand their roles. This Three day workshop will address the many facets of risk management.

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Risk Management

Risk can be defined as a situation where an exposure to a loss exists. Alternately, risk can be defined as the uncertainty surrounding the manifestation of a peril and the uncertainty surrounding any resulting loss. Risk can also be defined as the variation of the actual outcome from the expected outcome.

Risk therefore implies the presence of uncertainty. Bearing in mind that risk is present in any situation where an exposure to a loss event exists, this implies that virtually every dimension of our individual human experience, the reality of our societal life and indeed the goings-on throughout the whole world, take place in an atmosphere of potential risk.

There are many areas of risk, however the following prominent area of risk are high lighted, namely:

People Risks. People risks refer to those risks where people can fall victim to and those risks which people, themselves, cause. People risks constitute the single largest risk as people, in whatever form or capacity, will always be responsible for risks.

Risks, Hazards and Perils

Risk simply means that there is a chance that a loss could be suffered.

This element of chance causes uncertainty and when such a loss does occur it can take on several forms of loss. People must avoid creating situations (hazards) which could trigger or facilitate a loss event.

Event Or Pure Risk

Risks related to a particular event or incident, for example, crime, fire or natural disasters. Many authorities group all risks as "event risks".

Security Risk

Strictly speaking, so-called security operations are concerned with preventing crime in all its forms. Therefore the term which risk professionals choose instead of security management is 'crime risk management'. The term 'security risk management' can be used to indicate preventive security actions taken to ensure the safety of the state. However, actions endangering the safety of the state are still all classed as crimes.



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