



Asset Management

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Asset Management

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Asset Management

The assets of a government entity need to be managed in accordance with the national treasury guidelines.

Officials needs to acquire the necessary skills to enable them to manage this adequately.

Based on SAQA

ID: 243265, Level 5, 12 Credits

Course Objectives

- Understand, summarise and classify assets.
- Manage current assets (ie cost and risk of investing in current assets).
- Interpret and present financial reports.
- Apply the relevant financial ratios.
- Manage and maintain fixed assets (ie asset depreciation, disposal of assets, capital budgeting).
- Identify need for and take corrective action.
- The strategic value of assets in the organisation or business.
- The optimisation of assets.
- Techniques and procedures for analysing management accounts.

- Understand the role of funding and budgeting in asset management;
- Distinguish the different methods available for acquiring assets;
- Understand and compile an operations and maintenance plan;
- Be aware and have an understanding of the various disposal options;
- Understand the need to maintain an accurate asset register;
- Account for existing asset, acquisition/ additions, transfers;
- Disposals transfers and depreciation of existing assets;
- Reconcile the asset register;
- Disclose assets in the annual Financial statements;
- Understand the definition of an immovable asset; and
- Gain an understanding of the basic controls for assets.



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